

# Financial Statement 2022

**Unaudited and stand alone Foundation results 2021 & 2022**

Climate-Kic Group Finance Control

Amsterdam | 27<sup>th</sup> June 2023

**[climate-kic.org](https://climate-kic.org)**

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# 1. Notes

The results presented here are unaudited. They reflect the financial status of the Stichting International Climate-Kic as at the end of 2022 and present the results of both 2021 and 2022 separately.

The results are also for the stand alone entity. They do not reflect the 90% shareholding of the Stichting in Climate-Kic Holding B.V., an entity registered in Amsterdam, The Netherlands and whose mission is to facilitate climate change impact initiatives across Europe and beyond through the deployment of systems innovation as a service.

## 2. Financial Statements

The financial statements comprise of the Balance Sheet, the Profit & Loss and a simple Cashflow.

### 2.1 Statements and disclosures

#### Statements

<b>Balance Sheet (in Euro)</b>	<b><u>31. Dec. 2021</u></b>	<b><u>31. Dec. 2022</u></b>
Fixed Assets	0	0
Current Assets	1.549.848	1,359,940
<b>Total Assets</b>	<b>1.549.848</b>	<b>1,359,940</b>
Current Liabilities	1.642.583	1,761,255
Provisions	0	0
<b>Total Liabilities</b>	<b>1.642.583</b>	<b>1,761,255</b>
Share Capital	0	0
Retained Earnings	68	(92.735)
Current Period Earnings	(92.803)	(308,580)
<b>Total Equity</b>	<b>(92.735)</b>	<b>(401,315)</b>

<b>Total Liabilities and Equity</b>	<b>1.549.848</b>	<b>1,359,940</b>
<b>Profit &amp; Loss (in Euro)</b>	<u>Fiscal Year 2021</u>	<u>Fiscal Year 2022</u>
Gross Revenue	471.948	1,479,670
Expenses	(564.751)	(1,788,250)
<b>Operating Profit before Tax</b>	<b>(92.803)</b>	<b>(308,580)</b>
Income Tax	0	0
<b>Operating Profit after Tax</b>	<b>(92.803)</b>	<b>(308,580)</b>
<b>Cashflow (in Euro)</b>	<u>31. Dec. 2021</u>	<u>31. Dec. 2022</u>
Opening balance	48.744	1,550,112
Cashflow during period	1.501.368	(264,442)
<b>Closing balance</b>	<b>1.550.112</b>	<b>1,285,670</b>

## Standards and functional currency

The results are presented under Dutch GAAP. The functional currency of Stichting is the Euro.

## Balance Sheet

Current assets comprise almost fully of cash received from funders for 6 projects.

Current liabilities consists mainly of unearned income and payables to Climate-Kic Holding B.V. for project and management services.

## Profit & Loss

The Stichting became operational in late 2020 with several new projects coming on stream during 2021 and into 2022.

2022 revenues comprise of work done in servicing the 6 projects that have been contracted with the Stichting. The delivery of these projects has been exclusively contracted out to Climate-Kic Holding B.V. Expenses relate to the costs charged by Climate-Kic Holding B.V. for the delivery of project work in 2022 as well as the management fee for administrative services delivered to the Stichting as per the agreed Master Services Agreement between the Stichting and Climate-Kic Holding B.V.

## Cashflow

Cashflow at the end of both 2021 and 2022 related to project cash received from funders.