

CALL FOR PROPOSAL

CLIMATE RISK INFORMATION (CRI)

Overview

Programme

Decision Metrics and Finance

Date Published

05/10/2017

Project Type

Late Stage Innovation

Application Deadline

27/10/2017

Who should apply

The flagship Climate Risk Information (CRI) is looking for exciting early stage innovation project proposals to complement existing project suites.

What we are looking for

Increasingly different parts of society are facing the need to plan and adapt to a riskier future as a result of climate change and increasing frequency of extreme weather events. While the insurance sector has been at the forefront of this area, many other stakeholders (city planners, commodity traders, infrastructure investors and engineers, and businesses) face challenges in decision-making that can be helped by greater use and access to climate risk data and models. The CRI Flagship works to address these challenges by supporting key entities that help set standards and provide the marketplace; demonstrating the use of climate risk data and models; and supporting enabling activity such as capacity-building and financial innovation.

Scope: Proposals should address one of the following priorities:

- **Demonstrate the use of climate risk models and data for concrete end-user applications.** Projects should have strong involvement from investors, insurance, or non-financial end-users, and be compatible with OASIS LMF standards (not precluding compatibility with other platforms).
 - **Cities:** Scalable climate risk models and data that help cities and investors assess risk and planning decisions e.g. decision-making tools and interfaces based on evidence around the costs and benefits of adaptation.
 - **Land Use:** Using climate models and data to support insurance and long-term planning, considering both acute and chronic climate risks.
 - **Health:** Using climate risk data to enable adaptation and resilience-building action by health sector, insurance and other decision-makers.

We welcome work that targets beneficiaries in Europe, as well as more development-type proposals in emerging economies, where data availability is often a major challenge.

- **Overarching, enabling innovation:**

- **Education:** Analysis of what training is needed by data providers to build and upload usable products, training needs of non-insurance end-users to make use of climate risk data in their investment and planning decisions, novel training modules
- **Financial innovation:** Enable development or transformation of financial instruments by reducing risk uncertainty, incentivize resilience investments

Project duration and funding level

In this call, we are looking for late-stage innovation and capacity building projects (demonstrator and scaler). Proposals are expected in the range of 100-400k€ budget and 1-2 years duration, including appropriate levels of cofunding. Complete eligibility criteria and full details can be found in the [project proposal guidelines](#).

Timeline & process

The call for proposals projects will follow the following approach:

1. Expression of Interest: **13 October 2017**
2. Submission deadline: **27 October 2017**
3. External review: **27 October 2017**
4. Steering committee decision: **early December 2017**
5. Project start: from **January 2018**

To express interest and for additional information, please contact Julie Calkins (Julie.calkins@climate-kic.org) and your Geography Innovation Lead.

Supporting Document

[Project Proposal Form](#)

[Project Proposal Guidelines](#)