

DMF Flagships Call for Proposals (30 June)

Low Carbon City Lab (LoCaL)

LoCaL aims to make a significant contribution globally on a specific climate-related issues. LoCaL addresses the current and future gap in access to finance for municipal authorities in both developed and developing economies. As estimated by the New Climate Economy¹, more than USD 90 trillion must be invested in sustainable infrastructure over the next 15 years to avoid dramatic climate change.

LoCaL will support projects that

- **Influence** the global agenda on unlocking climate finance for cities by providing thought leadership & knowledge related to sustainable urban infrastructure
- **Mobilize** cities and the financial sector to develop & implement bankable projects in cities, channel more funds into sustainable infrastructure
- **Develop** financial mechanisms dedicated to sustainable infrastructure projects
- **Provide** tools to better integrate environmental (including co-benefits of climate action) impact in urban infrastructure projects

Proposals are expected to demonstrate strong involvement from the financial sector and/or a city authority.

In addition, **LoCaL is building 4 Competence Centers** to deliver programme level outcomes. CCs can address issues that cannot be solved by individual projects. They are co-led by the Climate-KIC and a set of strategic partners, aim at developing programmatic know-how and assets with considerable visibility, and are tasked to conduct fundraising for their future activities based on the jointly developed assets.

The objectives of CCs are:

- Identify and address overarching climate-finance and metrics barriers in a city context
- To demonstrate thought leadership and inform the global agenda
- To position LoCaL and Climate-KIC internationally
- To attract external sources of funding for their own activities and if relevant for LoCaL supported projects
- To support LOCAL projects with their expertise where needed

The envisioned Competence Centers are:

1. **Impact Assessment Center** : LoCaL will support the creation of an impact assessment center whose goal is to help cities and investors in assessing the impact of their climate actions and investments. The Center will over time be in charge of ensuring that LoCaL project success and impact are measured.

¹ <http://newclimateeconomy.report/2016/>

2. **City Finance Lab** : LoCaL will support the development of a climate finance lab dedicated to cities. This innovation hub will be responsible for accelerating the uptake of novel finance mechanisms.
3. **Project Preparation** : LoCaL aims to increase and improve dealflow generation, based on a collection of best practices and methodologies that can be used to support PPFs in better integrating the financial perspective, enabling project pooling and accelerate projects globally.
4. **Training Hub**: LoCaL is building a training hub in climate finance for cities in collaboration with its partners. Our Training center will empower cities in improving and better integrating their climate planning with finance planning.

A more detailed description of the Competence Centers can be accessed [here](#). Please engage early with the LoCaL Flagship Manager (victor.gancel@climate-kic.org) prior to submitting proposals.

Climate Risk Information (CRI)

Increasingly different parts of society are facing the need to plan and adapt to a riskier future as a result of climate change and increasing frequency of extreme weather events. While the insurance sector has been at the forefront of this area, many other stakeholders (city planners, commodity traders, infrastructure investors and engineers, and businesses) face challenges in decision-making that can be helped by greater use and access to climate risk data and models. The CRI Flagship works closely with the OASIS community to address these challenges by support key entities that help set standards and provide the marketplace; demonstrating the use of climate risk data and models; and supporting enabling activity such as capacity-building and financial innovation.

Scope: Proposals should address one of the following priorities:

- **Develop an e-marketplace for risk data and models**
An online marketplace in which climate risk models and environmental risk data can be bought and sold, or through which models and data can be made available free-of-charge. Models and data in the online marketplace would need to meet certain quality and compatibility criteria to support the widest possible utility. To date, DMF has supported the development of OASIS Hub Ltd as the delivery agent for this priority, ensuring alignment and compatibility with OASIS LMF.
- **Demonstrate the use of climate risk models and data for concrete end-user applications..**
Projects should have strong involvement from investors, insurance, or non-financial end-users, and be compatible with OASIS LMF standards (not precluding compatibility with other platforms).
 - **Cities:** Scalable climate risk models and data that help cities and investors assess risk and planning decisions e.g. decision-making tools and interfaces based on evidence around the costs and benefits of adaptation.
 - **Land Use:** Using climate models and data to support insurance and long-term planning, considering both acute and chronic climate risks.
 - **Health:** Using climate risk data to enable adaptation and resilience-building action by health sector, insurance and other decision-makers.

We welcome work that targets beneficiaries in Europe, as well as more development-type proposals in emerging economies, where data availability is often a major challenge.

- **Overarching, enabling innovation:**
 - **Education:** Analysis of what training is needed by data providers to build and upload usable products, training needs of non-insurance end-users to make use of climate risk data in their investment and planning decisions, novel training modules
 - **Financial innovation:** Enable development or transformation of financial instruments by reducing risk uncertainty, incentivize resilience investments

Project duration and funding level

We are looking for projects of all types and sized for both flagship programs. Eligibility criteria and full details can be found in the application form and guidance, link [here](#).

Timeline & process

The call for proposals projects will follow the following approach:

1. Expression of Interest (desired) : **9 June 2017**
2. Submission deadline: **30 June 2017**
3. External review: **10 July 2017**
4. Steering committee decision: **mid-July 2017**
5. Final project approval and start: **31 July 20**

Expressions of Interest

For LoCaL, contact [Victor Gancel](#)

For CRI, contact [Julie Calkins](#)